



ORDINANCE NO. 11-09-20A

**An Ordinance Levying a Tax Rate
For the City of Savoy, For the Tax Year 2011**

BE IT ORDAINED AND ORDERED by the City of Savoy Council that:

WE, the City Council of the City of Savoy; do hereby levy and adopt the tax rate of \$100 valuation for the city tax year 2011 as follows:

\$.527400 for the purpose of Maintenance and Operation

\$.237100 for payment of Interest and Sinking Fund

\$.764500 Total Tax Rate

The Tax-Assessor-Collector is hereby authorized to assess and collect the taxes of the City of Savoy, Texas employing the above tax rate.

The City Council voted concerning Homestead Tax Exemption of 1% or a minimum of \$5,000:

<u> XX </u>	allow optional exemptions
_____	not allow optional exemptions

The City Council voted concerning discounts:

_____	allow discounts
<u> XX </u>	not allow discounts

The above ordinance and order was passed by the City Council on the 20th, day of September, 2011, and was executed in duplicate.

Charles Downs, Mayor

ATTEST:

Regina Lornson, City Secretary