ORDINANCE NO. 11-09-20A

An Ordinance Levying a Tax Rate
For the City of Savoy, For the Tax Year 2011

BE IT ORDAINED AND ORDERED by the City of Savoy Council that:

WE, the City Council of the City of Savoy; do hereby levy and adopt the tax rate of $100 valuation for the city tax year 2011 as follows:

$ .527400	for the purpose of Maintenance and Operation
$ .237100	for payment of Interest and Sinking Fund
$ .764500	Total Tax Rate

The Tax-Assessor-Collector is hereby authorized to assess and collect the taxes of the City of Savoy, Texas employing the above tax rate.

The City Council voted concerning Homestead Tax Exemption of 1% or a minimum of $5,000: ___XX___ allow optional exemptions
_____ not allow optional exemptions

The City Council voted concerning discounts:
_____allow discounts
___XX___not allow discounts

The above ordinance and order was passed by the City Council on the 20th, day of September, 2011, and was executed in duplicate.

_____
Charles Downs, Mayor

ATTEST:

_____
Regina Lornson, City Secretary