

Notice of Tax Revenue Increase

The City of Savoy conducted public hearings on August 19, 2010 and September 2, 2010 on a proposal to increase the total tax revenues of the City of Savoy from properties on the tax roll in the preceding year by 3.711942 percent.

The total tax revenue raised last year at last year's tax rate of 0.743000 for each \$100 of taxable value was \$142,572.16.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.746000 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$147,069.53.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.746000 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$147,670.66.

The City of Savoy is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 21, 2010 at City of Savoy - City Hall, 108 E. Hayes St., Savoy, TX 75479 at 6:30 PM